

Client Code: _____



FATCA / CRS DECLARATION (NON-INDIVIDUALS)

1. Name of Entity: _____

2. Country of Incorporation: India US Other _____

3. Nature of Business Manufacturing Financial Services Distribution / Retail
 Consultancy IT Investments Others

4. Services Provided: Forex / Money Changer Services Gaming / Gambling / Lottery Services
 Money Leading / Pawing None of the above

5. (a) Country of Tax Residence: India US Other _____

5. (b) Tax Identification No. (US TIN) or equipment (other): 1) _____ 2) _____

6. Whether "Specified US Person" Yes No

(Please full up EITHER section 7 OR section 8, as the case may be)

7. Please fill up this section if entity is Non US Financial Institution (FFI):

a. Registered Deemed Complaint FFI

(Reporting Model 1 FFI)

b. Participating FFI

Please provide GIIN (mandatory) _____

If GIIN is not available, please select:

a. Owner Documented FFI with specified US owners

b. Deemed complaint FFI (Other than above mentioned categories)

c. Exempt Beneficial Owner

d. Non-Participating Foreign Financial Institution

e. Non-reporting FFI

8. Please fill up this section if entity is Non Financial Entity:

a. Active NFFE

b. Passive NFFE

c. Direct Reporting NFFE

GIIN (mandatory if 'c' is selected): _____

9. Please fill below if applicable:

a. Our company is Listed Company listed on recognized stock exchange

b. Our company is a subsidiary of the Company

c. Our company is controlled by a Listed Company

Details of Listed Company (if 2nd or 3rd selected above):

a. Name of Company: _____

b. Stock Exchange on which listed: _____

Declaration

1. I/We hereby that the details furnished above are true and correct to the best of my/our knowledge and belief correct and complete. In case of any change in the above status given on a future date, I/we undertake to inform B D Shah Securities Limited (BDSSL) the same within 30 days.
2. I/we agree that if we are a Specified U.S. Person or tax resident of a reportable foreign jurisdiction (other than U.S.) or an entity with US Persons / foregin tax residents UBO requiring under FATCA/CRS or any other laws, our account details, as required under Inter Governmental Agreement (IGA) /Multilateral Competent Authority Agreement (MCAA) signed by Indian Government, would be reported by BDSSL to the relevant tax authority.
3. I/We hereby confirm that details as provided above can be shared by BDSSL with the concerned Asset Management Companies (AMC's) or such other product providers, to whom FATCA/CRS norms are applicable, in whose schemes / products we may invest/transact in future through BDSSL.

Name: _____ Designation: _____

Signature: _____ Date: _____

For more details about FATCA, please refer US IRS website on - <http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA>. If you are sure about your entity's FATCA status, you are requested to contact your tax advisor.

Declaration for Ultimate Beneficial Ownership (UBO)

[Mandatory for all entities except listed company or subsidiary of / controlled by a listed company
AND UBO holding is more than 25% (corporate) / 15% (entities other than corporate)]

To,
B D Shah Securities Limited (BDSSL)

Name of Customer: _____

We hereby declare that besides the persons mentioned in the table below there are no other natural person's who ultimately hold 25%^(a) or more of shares directly or indirectly; or exercise control/influence, whether directly or indirectly through voting rights/agreement/arrangement. (You can take Multiple copies of this page if details of more than 2 persons are to be mentioned)

Name		
Father's Name		
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Male <input type="checkbox"/> Female
Address with city, state postal code and country		
Birth Date		
Country of Birth		
Nationality		
US Person (Y/N)		
Country of Tax Residency		
TIN equivalent No.		
Occupation Type	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others
Share Holding (%)*		
PAN		
ID Proof document submitted	<input type="checkbox"/> PAN <input type="checkbox"/> Passport <input type="checkbox"/> Aadhaar <input type="checkbox"/> Others	<input type="checkbox"/> PAN <input type="checkbox"/> Passport <input type="checkbox"/> Aadhaar <input type="checkbox"/> Others
Relationship with Entity	<input type="checkbox"/> Director <input type="checkbox"/> Shareholder <input type="checkbox"/> Promoter / Trustee / Partner	<input type="checkbox"/> Director <input type="checkbox"/> Shareholder <input type="checkbox"/> Promoter / Trustee / Partner
Address Proof document submitted		
UBO Code (Please refer below point no. 3 UBO Code)		

OR

We hereby declare that there are no natural persons who ultimately hold 25%^(a) or more of share directly or indirectly; or exercise control/influence, whether directly or indirectly through voting rights/agreement/arrangement. Hence, there are no Controlling Persons including U Foreign Citizens / Residents holding 25%^(a) or more shares.

(to be signed by company secretary / partners / trustees / members as applicable)

Notes:

* Nature of Beneficial Owner.

1. a) Shareholding > 25% (In case where juridical person is company) & > 15% (In case Juridical person is Firm / Unincorporated association / body of individuals / trust)
- b) Management Control. If (a) Indicate the extent of shareholding. For (b) mention the capacity in which engaged with the corporate. @ The said natural person may act alone or together, or through one or more juridical person Promoter and controls are terms as defined under Companies` Act and SEBI regulations.

3. UBO code for controlling person type.

UBO Code	Description
C01	CP of Legal person-ownership
C02	CP of Legal person- other means
C03	CP of Legal person-senior managing official
C04	CP of Legal arrangement-trust settlor
C05	CP of Legal arrangement-trust-trustee
C06	CP of Legal arrangement-trust protector
C07	CP of Legal arrangement-trust beneficiary
C08	CP of Legal arrangement-trust-other
C09	CP of Legal arrangement-trust-other settlor equivalent
C10	CP of Legal arrangement-trust-other trustee equivalent
C11	CP of Legal arrangement-trust-other protector equivalent
C12	CP of Legal arrangement-trust-other beneficiary equivalent
C13	CP of Legal arrangement-trust-other other equivalent
C14	Unknown

Definitions

The following definitions and content are based on relevant extracts taken from applicable laws and provided only for reference purpose and do not constitute tax advice. The applicable laws including these definitions are subject to change from time to time and local laws may define the meaning of certain terms differently. Clients should consider updated / local laws and seek appropriate external advice, where necessary.

1) Specified U.S. Person: The term "Specified U.S. Person" means a U.S. Person, Other than:

- i. A corporation the stock of which is regularly traded one or more established securities markets;
- ii. Any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e) of the U.S. Internal Revenue Code, as corporation described in clause (I);
- iii. The United States or any wholly owned agency or instrumentality thereof;
- iv. Any States of the United States, any U.S. Territory, any political subdivision of any the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- v. Any organization exempt from taxation under section 501(a) U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- vi. Any bank as defined in section 581 of the U.S. Internal Revenue Code;
- vii. Any real-estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- viii. Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.80a-64)
- ix. Any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- x. Any trust that is exempt from tax under section 664© of the U.S. Internal Revenue Code that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- xi. A dealer in securities, commodities or derivatives financial instruments (Including notional principal contracts, futures, forwards, and options) that is registered such as under the laws of the U.S. States fo any States;
- xii. A broker as defined in section 6045© of the U.S. Internal Revenue Code; or
- xiii. Any tax-exempt trust under a plan that is described in section 403(b) or section 457(b) of the U.S. Internal Revenue Code.

2. U.S. Person The term "U.S. Person" means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any other States thereof, a trust if (i) A court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) One or more U.S. Persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is citizen or resident of the United States. This paragraph shall be interpreted in accordance with the U.S. Internal Revenue Code.

3. Financial Institution (FI): The term "Financial Institution" means a Custodial Institute, a Depository Institution, an Investment Entity, or a Specified company. [Note: AFFI (Foreign Financial Institution) trust would be Non U.S. FI]
4. Investment Entity:
 - A. An entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 1. Trading money market instruments (Cheques, bills, certificate of the deposit, derivatives, etc.) foreign exchange interest rate, and index instruments, transferable securities; or commodities futures.
 2. Individual or collective portfolio management; or otherwise investing, administering, or managing funds, money or financial assets on behalf of other person.
 - B. An entity whose gross income is primarily attributable to investing, reinvesting, or trading and the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described in paragraph(a); or
 - C. An entity that functions or holds itself out as collective
5. GIIN: GIIN means a Global Intermediary Identification Number assigned to participating FFI, or a reporting model 1 FFI for purpose for identifying such entity to with holding agents. All GIINs will appear on the IRS FFI list.
6. Register deemed Complaint FFI: An FFI that register with the IRS to declare its status. Includes certain local banks, non-reporting members of participating FFI groups, qualified collective investment vehicles, restricted funds, and FFI that company with FATCA requirements under an agreement between the U.S. and a foreign government including reporting model 1 FFI that complies with a Model 1 IGA.
7. Reporting Mode 1 FFI—An FFI with respect to which a foreign government or agency thereof agrees to obtain and exchange information pursuant to a Model 1 IGA, other an FFI that treated as a nonparticipating FFI under the Model 1 IGA.
8. Participating FFI: A participating FFI is a FFI, including a reporting Model 2 FI, that has agreed to Comply with the terms of an FFI agreement. The term participating FI also includes a Qualified Intermediary (QI) branch of a U.S. financial institution, unless such branch is a reporting Model 1 FFI
9. Deemed complaint FFI: An FI that is:
 1. A registered deemed complaint FFI
 2. A certified deemed complaint FFI
 3. An a owned-document FFI
 4. A QI branch of a U.S. financial institution that is reporting Model 1 FFI
10. Exempt Beneficial Owner: The term exempt beneficial owner means a beneficial owner of a payment made to persons like Government Entities, Government of a U.S. territory, Central Banks, International Organizations, certain Retirement Funds, etc, or that is otherwise treated as an exempt beneficial owner pursuant to a Model 1 IGA or Model 2 IGA.
11. Nonparticipating FFI: An FFI other than a participating FFI, a deemed-complaint FFI, or an exempt beneficial owner.
12. Non-reporting IGA FFI: An FFI that is identified as a Nonparticipating financial institution pursuant to a Model 1 IGA or Model 2 IGA and that is not registered deemed-complaint FFI.
13. Passive NFFE: A "Passive NFFE" means any NFFE that is not (i) an Active NFFE, or (ii) a withholding foreign partnership or withholding foreign trust.
14. Active NFFE: An "Active NFFE" means any NFFE that meets at of the following criteria:
 - a. Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income.
 - b. The stock of the entity is regularly trade on an established securities market in the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market.
 - c. The entity is Governmental entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of these entities; or

- d. Substantially all of the activities of the entity consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or business other than the business of a financial institution: Provided that an entity shall not qualify for this status if it functions as an investment fund, such as private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire of fund companies and then hold interests in those companies as capital assets for investment purpose; or The entity is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a financial institution, provided that the entity shall not qualify for this exception after the date that is twenty four months after the date of the initial organization of the entity; or
 - v. The entity was not a financial institution in the past five years, and is in the process of liquidating its assets or is recognizing with intent to continue or recommence operations in a business other than that of a financial institution; or
 - vi. The entity primarily engages in financing and hedging transactions with, or for, related entities which are not financial institutions, and does not provide financing or hedging services to any entity which is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a financial institution; or
 - vii. The entity fulfills all of the following requirements, namely:
 - a. It is established and operated in a India exclusively for religious, charitable, Scientific, artistic, cultural, athletic, or educational purpose; or it is established and operated in India and it is professional organization, business league, chamber of commerce, labour organization, agriculture or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
 - b. It is exempt from income tax in India.
 - c. It has no shareholder or members who have a proprietary beneficial interest its income or assets;
 - d. The applicable laws of the entity's country or territory of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and the applicable laws of the entity's country or territory of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets must be distributed to a Governmental entity or other non-profit organization, or escheat to the Government or the entity's country or territory of residence or any political sub-division thereof.
15. Direct Reporting NFFE: A new category of Passive NFFE- a Direct Reporting NFFE that would be treated as an Exempt Beneficial Owner. It will be required to elect to, and report directly to the IRS certain information about its direct or indirect substantial U.S. owner. The NFFE will also be required to register with the IRS to obtain its GIIN.
16. Controlling person means the natural person who exercises control over an entity and includes a beneficial owner as determined under sub-rule (3) of rule 9 of the Prevention Money-laundering (Maintenance of Records) Rules, 2005.
17. Owner-documented FFI: An FFI that:
- a. Is an FFI solely because it is an investment entity.
 - b. Is not owned by or in an expanded related group with any FFI is a depository institution, custodial institution, or specified insurance company;
 - c. Does not maintain a financial account for any nonparticipating FFI.
 - d. Provides the designated withholding agent with all of the required documentation and agrees to notify the withholding agent if there is a change in circumstances; and
 - e. The designated withholding agent agrees to report to the IRS (or to the relevant foreign government or agency thereof) all of the information with respect to any specified U.S. Persons;