B D SHAH SECURITIES LIMITED

R-701, Rotunda, Apollo Street, Fort, Mumbai – 400057

POLICY REGARDING TREATMENT OF INACTIVE ACCOUNTS

This Policy regarding Treatment of Inactive Account is the Property of M/s B D SHAH SECURITIES LIMITED and is confidential, no part, contents should be copied with prior approval of the undersigned.

This manual is prepared as per SEBI Act 1992 (15 of 1992).

I hereby approve the Policy regarding Treatment of Inactive Account

For B D Shah Securities Limited

Mitesh Bipin Shah

Director

Date:

Place:

![BDS logo](B.D.SHAH)	**Policy regarding Treatment of Inactive Account**	Issue No	Issue Date
		1.0	08/06/10

1.	Contents, Distribution, Amendments

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Distribution List

Sr. No.	Copy Type	COPY HOLDER Designation	Location
1	Master Copy (Original & hard copy) and original soft copy	Ashish Shah, Director	Vile Parle
2	Soft read only copy on shared folder	All internal employees	Vile Parle

Amendments Made till 08 /06/ 2010

No.	Nature of Amendment	Reason for amendment	Date of Amendment
1			
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B D SHAH Securities Limited (BDSSL) as a matter of policy accepts and realizes that the Investor community is made of traders as well as investors. Whereas traders trade frequently, the Investors trade with long gaps. The inactive client policy is framed keeping the same in mind.

What happens when a client is declared inactive?

On a client being declared Inactive:

1. All the securities of the client are transferred into the last known demat a/c of the client.

2. All the funds of the client are returned to the client.

3. In case the demat account/ bank account details are not available and the client is not contactable, the securities/ funds are transferred into a separate account of BDSSL and held till such time BDSSL hears from the client or their representatives.

4. Trading in the client account is stopped.

Client declared inactive voluntarily:

A client may write to BDSSL stating that he wishes to transfer his account into an "Inactive" status, based on which the account will be marked as such.

Client declared inactive by passage of time:

Any client who has not traded continually for a period of 1 year and will automatically be moved to the "Inactive" category.

Client declared inactive by law:

Any client will be moved to the "inactive" category if required by law.

Procedure to activate the client:

To reactivate the account, the client is expected to write to BDSSL requesting for activation of the account, based on which the account would be activated after due diligence by BDSSL.

This policy has been adopted by BDSSL on June 8, 2010 and may have been revised over time.

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